

Hon. Shri. Babanrao Pachpute Vichardhara Trust's Group of Institutions

Faculty of Pharmacy

Approved by AICTE & PCI, New Delhi

Affiliated to Savitribai Phule Pune University, Pune & MSBTE, Mumbai.

A/P-Kashti, Tal-Shrigonda, Dist-Ahmednagar, Pin- 414701

Website – www.parikrama.edu.in, Phone – 9766126772,

Email – pariphr@gmail.com


Criterion - 6

6.4.1. Institution Conducts Internal and External Financial Audits Regularly

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PRINCIPAL
H.S.B.P.V.T.'S GROUP OF INSTITUTION'S
Faculty of Pharmacy
Kashti, Tal-Shrigonda, Dist-A.Nagar

Sample Proof of Internal Audit Records

i) Internal Audit Report

ii) Cheque Issue Register

iii) Salary Register



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Internal Audit Report

To,

The Management

HSBPVT's GOI Faculty of Pharmacy

Kashti

REPORT ON THE BOOKS OF ACCOUNTS & FINANCIAL STATEMENTS

We have audited, for the period April 2023 to 31 March 2024, the books of accounts of HSBPVT's, Group of Institutions Faculty of Pharmacy.

MANAGEMENT'S RESPONSIBILITY FOR THE BOOKS OF ACCOUNTS & FINANCIAL STATEMENTS

According to the generally accepted accounting rules in India, the management of the college is in charge of preparing these accounting records that present a true and fair picture of the college's financial status and its financial performance.

Maintaining proper accounting records, using suitable accounting principles, making reasonable and sensible judgements and estimations, and design are all part of this obligation. In order to ensure the completeness and precision of the accounting records necessary for the creation and release of financial statements which provide an accurate and equitable assessment and have free from material misstatement, it is important to implement and maintain adequate financial internal controls that are operating effectively.

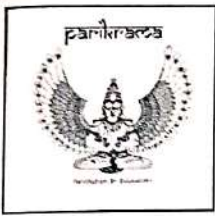
DTE Code: 5303
PCI code: 851

PUN Code: CPHA0172
AISHE Code: C-41322



PRINCIPAL
H.S.B.P.V.T.'S GROUP OF INSTITUTION'S
Faculty of Pharmacy
Kashti, Tal-Shrigonda, Dist-A.Nagar

AICTE ID: 1-12614931
MSBTE Code - 2022



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AUDITORS' RESPONSIBILITY

It is our duty to provide a review of the records of accounts based on our audit.

We have undertaken an internal audit and have not discovered any significant flaws or gaps in internal controls. The internal audit's objectives were to validate associated records and assess the efficacy and effectiveness of internal controls.

We carried out our audit in conformity with the generally recognised auditing standards in India. According to those Standards, we must follow ethical guidelines, organise our audit, and carry it out to get a reasonable level of certainty that the financial statements don't include any major misstatements. Performing procedures during an audit involves gathering audit evidence on the amounts and disclosures in the accounting records. Along with assessing the general format of the financial statements, an audit also entails assessing the validity of the principles of accounting employed and the accuracy of the accounting estimations made. Our audit evidence, in our opinion, is adequate and sufficient to support our audit conclusion on the records of accounts.

The clerical errors that were corrected immediately while conducting our audit and other issues that, in our opinion, are not important have not been covered in our report.

OBSERVATIONS

1. Fixed Assets: The college uses the Written Down Value Method to report its fixed assets. It is advised that College submit Fixed Assets value along with Gross Value and Accumulated Depreciation.
2. Income Tax / Professional tax - The following pay period is when the college should recoup any additional income tax or professional tax payments made.
3. Affiliation/University Fee - The college has already paid the university's affiliation costs for the following academic year. In the books of accounts, the same must be shown as an advance.
4. Documentation for common expenses - College faces multiple expenses centrally to the benefit of the numerous Trust units. These costs are subsequently divided among the trust units

DTE Code: 5303
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PUN Code: CPHA017210
AISHE Code: C-41322



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in accordance with the management-developed mechanism. Trust keeps track of all the paperwork pertaining to these costs. The Trust should provide a copy of this to the College as well.

5. Investments - As the bank has linked the investment in bank shares to the trust PAN, it ought to get transferred to the trust balance sheet.

OPINION

Subject to the above mentioned observation, in our judgement, to the best of our knowledge, and in accordance with the justifications provided to us,

1. The management of the college maintains accurate books of accounts.

2. According to the generally recognised accounting principles and the accounts present a genuine and fair picture:

(a) In the case of the Balance Sheet, the College's situation as of March 31, 2024, and

(b) the profit made by the College during the fiscal year that concluded on that date, in the case of the Statement of Income and Expenditure Account.

Internal Audit Committee

Sr.No.	Name of Staff	Designation	Sign
1.	Dr. Sunil A. Nirmal	Principal	
2.	Dr. Sachin J. Anbhule	Senior Staff	
3.	Ms. Meghana Raykar	Senior Staff	
4.	Mrs. Labade Anita	Accountant	



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Faculty of Pharmacy
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HSBPVT's, GOI, Faculty of Pharmacy
A/P- Kashti, Pin Code-414701.

**Cheque Issue
Register**

080

HON. SHRI BABANRAO PACHPUTE VICHARDHARA TRUST'S
Kashfi

Particulars

CHEQUE DEPOSIT REGISTER

Sr. No.	Date	Cheque No.	Particular's	Cheque Amount	Procedure of Clearance of cheque in Bank / Remark	Signature
	12/6/23	12156615	Salary for April 2023	2645589/-		
		12156616				
	28/4/23	12156617	F.C. Remuneration 20-20-2021	82280/-		
	28/4/23	12156618	Exam Remuneration May - 2022	950239/-		
	28/4/23	12156619	Finance & Acad	9801/-		
			Office			
	4/1/23	12156620	Salary for May 2023	12134521/-		
	23/5/23	12156621	Finance & Acad	472401/-		
			Office			
	21/1/23	12156622	Salary for May-23	2684489/-		
		12156623				

HON. SHRI BABANRAO PACHPUTE VICHARDHARA TRUST'S
Kashfi

Particulars

CHEQUE DEPOSIT REGISTER

081

Sr. No.	Date	Cheque No.	Particular's	Cheque Amount	Procedure of Clearance of cheque in Bank / Remark	Signature
	18/8/23	12156624	Salary for June 2023	2808239/-		
		12156625				
	18/8/23	12156626	Salary for June 2023	8458124/-		
	13/8/23	12156627	F.D.P.	5250/-		
	4/9/23	12156628	H.S.B.P.VTSB	790000/-		
	6/9/23	12156629	Salary for July 2023	8108261/-		
	7/9/23	12156630	Salary for July 2023	2582917/-		
	21/9/23	12156631	H.S.B.P.VTSB	100000/-		
	16/10/23	12156632	Salary August-23	8487141/-		



K.S.B.P.'s Group of Institutions
Faculty of Pharmacy
Kashi, UP-Shrigonda, Dist-A.Meer

परिशिष्ट

परिशिष्ट

081

CHEQUE DEPOSIT REGISTER

CHEQUE DEPOSIT REGISTER

Sr. No.	Date	Cheque No.	Particular's	Cheque Amount	Procedure of Clearance of cheque in Bank / Remark	Signature
	12/6/23	12156615	Salary for April 2023	2645591/-		
		12156616				
	28/4/23	12156617	F.C. Remuneration 20-20-2021	822280/-		
	28/4/23	12156618	Exam Remuneration May - 2022	250239/-		
	28/4/23	12156619	Finance & Account Office	980/-		
	4/1/23	12156620	Salary for May 2023	1213458/-		
	23/5/23	12156621	Finance & Account Office	41240/-		
	21/1/23	12156622	Salary for May-23	9684482/-		
		12156623				

Sr. No.	Date	Cheque No.	Particular's	Cheque Amount	Procedure of Clearance of cheque in Bank / Remark	Signature
	18/8/23	12156624	Salary for June 2023	2808229/-		
		12156625				
	18/8/23	12156626	Salary for June 2023	845812/-		
	19/8/23	12156627	F.D.P.	5250/-		
	4/9/23	12156628	H.S.B.P. Trust	790000/-		
	6/9/23	12156629	Salary for July 2023	810824/-		
	7/9/23	12156630	Salary for July 2023	2582917/-		
	21/9/23	12156631	H.S.B.P. Trust	100000/-		
	16/10/23	12156632	Salary August-23	848714/-		



HSBPVT's, GOI, Faculty of Pharmacy

A/P- Kashti, Pin Code-414701.

**Salary
Register**

Sample Proof of External Audit Records

i) External Audit Report for the Year 2023-24
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ii) Notes to the Financial Statements for the year 2023-24

Ma.Na. Babanrao Pachpute Vichardhara Trust's
Faculty of Pharmacy
Income & Expenditure Account For the year ended 31st Mar 2024

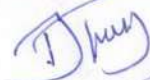
Expenditure	Amount	Amount	Income	Amount	Amount
To Expenses			By Fees		
Advertisement Expenses	11,08,287		Development Fees	53,92,519	
Affiliation Expenses MSBTE	15,000		Tution Fee	4,70,32,625	
Affiliation Fee	2,81,250		LC/ University/ Enrolment Fee		5,24,25,144
Animal House Expnese	17,900				
Anuual Social Gathering Expenses	3,52,186				
ARA (PNS) Fees Exp.	57,589		By Interest Income		62,703
ARC REMUNARATION	82,280				
Audit Fee Expenses	57,700		By Deficit		1,01,04,025
Bank Charges	1,102				
Electricity Bill Exp.	63,110				
Electricity Material Expenses	6,58,501				
Exam Fee MSBTE	1,69,880				
Exam Fees Uni	25,31,351				
FRA Fees Expenses	45,035				
Function Exp.	2,56,671				
Garden Exp	4,17,499				
Guest Lecture Expenses	2,95,869				
Gym & Sports Expenses	84,886				
Industrial Visit Expenses	905				
Insurance Building	9,727				
Insurance Staff	8,040				
Internet Exp	2,06,000				
Lab. Consumable Exp.	2,79,116				
Lab Maintainance Gas Exp.	3,70,932				
Lab Maintanes Exp	6,37,728				
Laboratry Exp.	6,76,546				
NAAC	10,59,360				
NAAC ISO	1,500				
Office Expenses	19,122				
PCI	9,44,000				
PF Adm Charges	27,526				
P F Expenses	7,63,640				
Postage & Stamp Expenses	7,098				
Printing & Stationnery Exp.	7,83,013				
Professional / Cansaltancy Fees	44,800				
Refresment Expenses	38,654				
Repairs and Maintan. Other	2,97,878				
Rep. & Maint. to Build.	5,63,766				
Salary for Non Teaching	1,12,70,829				
Salary for Teaching Staff	3,51,15,907				
Software Reniwal	4,44,337				
Staff Training and Dev, FDP EXP	71,865				
Staff Welfare Exp	1,33,045				
Stationery Exp.	76,696				
Student Exp	1,18,820				
Student Welfare Expenses	3,000				
Transport Expenses	29,900				
Traveling Expenses /D.A. Exp.	3,06,857				
University Exp.	5,280				
University Proreta Exp.	3,540				
Web Site Reniwal	28,000	6,08,43,522.80			
To Depreciation		17,48,349			
To Surplus					
Total RS.		6,25,91,872	Total RS.		6,25,91,872

Examined & Found correct as per even date report


PRINCIPAL
 KASHI
 H.S.P.V.T'S GROUP OF INSTITUTIONS
 Faculty of Pharmacy
 Kashi, Tal-Shigonda, Dist-A. Nagar

Principal

For Prasad R. Kulkarni & Co.
 Chartered Accountants



C.A. Prasad R. Kulkarni
 Partner
 Mem No.114226
 Date: 07/10/2024



**Ma.Na. Babanrao Pachpute Vichardhara Trust's
Faculty of Pharmacy
Balance Sheet For the year ended 31st Mar 2024**


Liabilities	Amount	Amount	Assets	Amount	Amount
Secured Loans			Fixed Assets		
Sai Seva Patsanstha	-		Gross Block	3,13,92,705	
Bank OD	-	-	Less: Accumulated Depreciation	1,24,76,377	1,89,16,328
Sundry Payables			Investment		
Employees PF	49,858		Fixed Deposit		3,16,350
PT Payable	54,975		Deposits		
TDS Payable	7,39,150		Gas Deposit	16,500	
DTE Grant Received	25,000		Deposit with MSEB	25,000	41,500
Sundry Creditors	1,38,98,385		Current Assets		
Alumini Deposit	13,25,755		Sundry Debtors	4,11,66,155	
Salary Payable	81,09,810		Loans and Advances	84,970	
PF Adm. Charges payable	-		S.W.C Scholarship Receivable	-	4,12,51,125
University Grant	5,74,939		Cash & Bank Balances		
ARA (PNS) Fees Payable	-		Cash in Hand	-	
Unpaid salary	-		Bank Balance	3,31,255	3,31,255
Advance from Shinde Mahadev	-	2,47,77,872			
Branch/Division					
Group of Institution	(5,35,121)				
HSBPV TRUST	4,32,98,903				
Institute of Managment	(2,10,53,351)				
M. Pharmacy	(67,56,607)				
Parikrama D. Pharmacy	(15,91,889)				
Parikrama Eng.	(3,44,599)				
Parikrama Hostel	8,76,928				
Parikrama Poly.	(2,67,961)				
Parikrama Public School	1,10,000				
Parikrama Scince	(16,400)				
Parikrama Transport	16,97,932	1,54,17,834.61			
Income & Expenditure A/C					
Opening Balance	3,07,64,876				
Add:(Deficit)/Surplus	(1,01,04,025)	2,06,60,851			
Total RS.		6,08,56,558	Total RS.		6,08,56,558

Examined & Found correct as per even date report.


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Principal

For Prasad R. Kulkarni & Co.
Chartered Accountants


C.A. Prasad R. Kulkarni
Partner

Mem No.114226

Date: 07/10/2024



**Ma.Na. Babanrao Pachpute Vichardhara Trust's
Faculty of Pharmacy**

**Fixed Assets and Depreciation
For the Year 2023-24**

Sr.	Assets	Gross Block			Rate of Dep	Depreciation					Closing WDV	
		Opening	Additions			Closing	Opening Bal	Current Depreciation				Closing Dep
			Before 1.10	After 1.10				Before 1.10	After 1.10	Total		
1	Computer & Printer	21,14,939	30,000	3,72,396	25,17,335	40%	20,15,189	51,900	74,479	1,26,379	21,41,568	3,75,767
2	Furniture & Fixtures	14,96,719	-	7,36,628	22,33,347	10%	8,73,932	62,279	36,831	99,110	9,73,042	12,60,305
3	Gas System	2,23,615	-	-	2,23,615	15%	1,89,738	5,082	-	5,082	1,94,820	28,795
4	Lab. Equipment	71,01,247	2,100	5,10,834	76,14,181	15%	49,50,289	3,22,959	38,313	3,61,272	53,11,561	23,02,620
5	Liabrary Book	24,34,981	-	1,28,663	25,63,644	15%	16,04,007	1,24,646	9,650	1,34,296	17,38,303	8,25,341
6	Xerox & Prin. Mach	1,46,899	-	-	1,46,899	15%	1,00,536	6,954	-	6,954	1,07,490	39,409
7	Office Equipments	1,63,833	-	-	1,63,833	15%	1,25,768	5,710	-	5,710	1,31,478	32,355
8	Parking Shed	4,48,527	-	-	4,48,527	0%	-	-	-	-	-	4,48,527
9	CCTV Camera	6,16,000	-	2,49,860	8,65,860	15%	1,70,940	66,759	18,740	85,499	2,56,439	6,09,421
10	Face Punching Machin	5,24,374	8,900	-	5,33,274	15%	39,328	74,092	-	74,092	1,13,420	4,19,854
11	Water Cooler	2,00,000	-	-	2,00,000	15%	30,000	25,500	-	25,500	55,500	1,44,500
12	Building	1,10,64,302	-	-	1,10,64,302	5%	5,53,215	5,25,554	-	5,25,554	10,78,769	99,85,533
13	Vehicle- Bus	5,00,572	-	-	5,00,572	15%	75,086	63,823	-	63,823	1,38,909	3,61,663
14	A C	-	-	4,92,826	4,92,826	15%	-	-	36,962	36,962	36,962	4,55,864
15	Computer Lab	-	8,17,054	7,03,752	15,20,806	15%	-	1,22,558	52,781	1,75,339	1,75,339	13,45,467
16	Solar	-	-	1,51,850	1,51,850	15%	-	-	11,389	11,389	11,389	1,40,461
17	Sports Equipments	-	-	1,51,834	1,51,834	15%	-	-	11,388	11,388	11,388	1,40,446
	Total	2,70,36,008	8,58,054	34,98,643	3,13,92,705		1,07,28,028	14,57,816	2,90,533	17,48,349	1,24,76,377	1,89,16,328



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Kashti, Tal-Shrigonda, Dist-A.Nagar

Notes to Financial Statements for the Year 2023-24

**MA NA SHRI BABANRAO PACHPUTE VICHARDHARA TRUST's
Faculty of Pharmacy**

Notes to financial statements for the year 2023-24

1. Background

MA NA SHRI BABANRAO PACHPUTE VICHARDHARA TRUST ("the Trust") is established in 2006 having Regi. No. E/829 Ahmednagar.

2. Significant Accounting Policies

(i) Basis for preparation of financial statements

The financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting and following generally accepted accounting principles and practices and accounting standards issued by the institute of chartered accountants of India for NGO, wherever applicable, except otherwise stated.

(ii) Recognition principles

- Receipts are primarily derived in the forms of grants/ donation received from various donors which is recognised on receipt basis.
- Interest income on deposits is recognised on an receipt basis based on the interest certificate received from bank.
- Income and expenditure are accounted on accrual basis.

(iii) Fixed assets

Tangible assets

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes inward freight, duties, taxes and incidental expenses related to acquisition and installation incurred up to the date of commissioning of the assets.

Intangible assets

No such type of assets.

Depreciation

Depreciation is provided on "Written Down Value Method", at the rates and in the manner prescribed under the income tax act 1961.

(iv) Investments

Long term investments includes shares and fixed deposit and are stated at cost.

**For Prasad R Kulkarni & Co.
Chartered Accountants**



**Prasad R Kulkarni
Partner**

Membership Number: 114226



**Place: Ahmednagar
Date: 07/10/2024**

